

TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE



FISCAL NOTE

SB 873 - HB 1485

February 22, 2019

SUMMARY OF BILL: Establishes a maximum civil penalty of \$1,000 for any violation of campaign finance law.

ESTIMATED FISCAL IMPACT:

Decrease State Revenue - \$9,000

Assumptions:

- Pursuant to Tenn. Code Ann. § 2-10-110(a)(2) and § 2-10-308(a), the maximum amount that the Registry of Election Finance (Registry) can charge an elected official for a violation of law is \$10,000.
- According to the Registry, in FY17-18, there was only one instance in which elected official was charged a penalty over \$1,000 (\$10,000) and the Registry was able to collect payment.
- It is assumed that reducing the maximum payment as proposed will result in one penalty each year of \$1,000, which under current law would have been a penalty of \$10,000. It is assumed that such penalty would be collected by the Registry.
- Pursuant to Tenn. Code Ann. § 2-10-110(b) and § 2-10-308(b), all penalties collected for such violations are to be deposited into the General Fund.
- A recurring decrease in state revenue to the General Fund of \$9,000 (\$10,000 - \$1,000).

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink that reads "Krista Lee Carsner".

Krista Lee Carsner, Executive Director

/jdb